

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.:3427/Delhi)

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Circular No. 2016/73

Date: 26.12.2016

All Affiliates/State units/Members,

Dear Comrades,

XITH BPS – DELAY IN INITIATION BY IBA/BANK MANagements **OUR STRONG FOLLOWUP-DFS INSTRUCTS MANagements/IBA ONCE AGAIN**

Lot of confusion is being created through the social media, like Whatsapp and Facebook, particularly by Officers who are members of a couple of tiny organizations. They seem to have no access to our communications and are, therefore, stating that there is delay in next wage revision process because Trade Unions are not ready with their 'Charter of Demands'. We request our members to ignore such under informed/ misguided sources.

You all are aware that our Confederation has been regularly following up with the Department of Financial Services (DFS) and IBA for immediate initiation of the process of negotiations so that the next Settlement could be made effective from 01.11.2017 i.e. the date when it is due. With our follow ups, DFS, Ministry of Finance had already sent three communications on 12.01.2016, 24.08.2016 and 21.10.2016. Since no progress was visible, we once again took up the issue very strongly with DFS, Ministry of Finance, vide our letter dated 20.12.2016, which was hand delivered on the same day. Copy of the acknowledged letter is attached with the Circular.

We feel pleasure in informing you that DFS took immediate cognizance of our communication and on the very next day, they have once again directed the Chief Executives of all Public Sector Banks and IBA to expedite the steps to be taken for the next wage revision. Copy of the communication of DFS dated 21.12.2016 is also attached with the Circular.

We are sure that this issue will be placed and discussed in the Management Committee Meeting of IBA, which is scheduled to be held on 30th December, 2016. We would also like to inform our members that AIBOC is ready with its 'Charter of Demands' and the same has already been discussed in the Executive Committee Meeting of the Confederation held on 6th December, 2016 at Bangalore. All aspirations of our members have been taken care of in the 'Charter of Demands'. We reassure you all that you will not find us lacking in pursuing this important agenda.

With warm greetings,

Comradely Yours,

(HARVINDER SINGH)
GENERAL SECRETARY